




BUDGET MEMO # 20

DATE: April 9, 2013

TO: The Honorable Mayor and Members of the City Council

FROM: David Hodgkins, Assistant City Manager/Director of Finance

THROUGH: Robert Sisson, City Manager 

SUBJECT: FY 2013 & FY 2014 Budget Adjustment Sheets

Background

The attached worksheets are to provide City Council an update of approved budget adjustments and a detail of proposed budget adjustments for Council discussion and consideration. Attachment A lists approved and proposed FY 2013 budget adjustments and Attachment B provides similar information for FY 2014. Attachment B also summarizes the impact such adjustments would have on the General Fund - Fund Balance.

2013 Budget Adjustment Sheet - For Council Consideration

Item	Department (s)	Description	Impact on FTE's	Expenditures	Revenues	Net	Cumulative Adjustments	Council Consensus
1	General Fund Revenues - Real Estate Tax	Advertised RE Tax Rate from \$1.09 to \$1.08	N/A	-	(272,500)	(272,500)	(272,500)	X
2	Fire Operations	Reduction in County Communications Charges	N/A	130,000	-	130,000	(142,500)	
3	Transfer to CUE	Reduction in transfer to CUE, transit funding received through HB2313	N/A	322,158		322,158	179,658	
Total Net Adjustments FY 2013				452,158	(272,500)	179,658	179,658	

